

# SUPERIOR COURT

(Commercial Division)

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

No. 500-11-048114-157

DATE: February 19<sup>th</sup>, 2015

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PRESIDING: HONORABLE STEVEN W. HAMILTON, J.S.C

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IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985, c. C-36, AS AMENDED:

BLOOM LAKE GENERAL PARTNER LIMITED,  
QUINTO MINING CORPORATION,  
8568391 CANADA LIMITED

-and-

CLIFFS QUÉBEC IRON MINING ULC.

Petitioners / Respondents

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP  
BLOOM LAKE RAILWAY COMPANY LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

-and-

GROUPE UNNU-EBC S.E.N.C

-and-

EBC INC.

Creditors / Petitioners

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**ORDER TEMPORARILY LIFTING THE STAY OF PROCEEDINGS**

(Section 11.02 of the *Companies Creditors Arrangement Act*)

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- [1] **ON READING** the Creditors / Petitioners' *Motion to Temporarily Lift the Stay of Proceedings* (the "**Motion**") pursuant to Section 11.02 of the *Companies Creditors Arrangement Act* (the "**CCAA**"), the affidavit and the exhibits in support thereof;
- [2] **CONSIDERING** the service of the Motion;
- [3] **CONSIDERING** the submissions of Creditors / Petitioners' attorneys;
- [4] **CONSIDERING** the absence of contestation by either the Petitioners / Respondents or the Monitor;

**WHEREFORE THE COURT:**

- [5] **GRANTS** Petitioner's *Motion to Temporarily Lift the Stay of Proceedings* (the «**Motion**»);
- [6] **ABRIDGES** the delay of presentation of the Motion and **DECLARES** that the Motion is properly returnable on February 19, 2015;
- [7] **LIFTS** the stay of proceedings provided for in the Initial Order issued by the Honourable Justice Martin Castonguay, J.S.C. on January 27, 2015, in favour of Bloom Lake General Partner Limited, Quinto Mining Corporation, 8568391 Canada Limited and Cliffs Québec Iron Mining ULC, for the sole purpose of allowing:
  - (i) **GROUPE UNNU-EBC S.E.N.C.** to serve and register an amendment to the legal hypothec charging the property of The Bloom Lake Iron Ore Mine Limited Partnership (the "**Property**") in order to update the legal hypothec GROUPE UNNU-EBC S.E.N.C. registered:
    - a. on November 24, 2014 in the Land Registry for the Cadastral Division of Saguenay (the "**Saguenay Land Registry**") under number 21 203 808; and
    - b. on December 8, 2014 in the Public Register of Real and Immovable Mining Rights (the "**PRIMR**") of the *Ministère de l'Énergie et des Ressources naturelles* (Québec) under number 55771;
  - (ii) **GROUPE UNNU-EBC S.E.N.C.** to serve and register a prior notice of the exercise of a hypothecary right in respect of the UNNU Legal Hypothec and the UNNU Amended Legal Hypothec as such terms are defined in the Motion;
  - (iii) **EBC Inc.** to serve and register a legal hypothec on the property of The Bloom Lake Iron Ore Mine Limited Partnership in connection with the services it has supplied to and the work it has performed for the benefit of The Bloom Lake Iron Ore Mine Limited Partnership;
  - (iv) **EBC Inc.** to serve and register a prior notice of the exercise of a hypothecary right in respect of the EBC Legal Hypothec, as such term is defined in the Motion;

[8] THE WHOLE without costs.



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STEVEN W. HAMILTON, J.S.C

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